

**NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2009-2010
CITY OF FERNAN LAKE, IDAHO**

Notice is hereby given that the City Council of City of Fernan Lake, Kootenai County, Idaho will hold a public hearing for the consideration of the proposed budget for the fiscal period October 1, 2010 to September 30, 2011, pursuant to the provisions of Section 50-1002, Idaho Code. The hearing will be held at the FERNAN RANGER STATION, 2502 E. SHERMAN AVENUE, COEUR D ALENE, ID 83814. at 6:30 p.m. on August 9, 2009. All interested residents are invited to appear and show cause, if any, why such budget should or should not be adopted.

<u>REVENUE</u>	<u>ACTUAL FY 08-09</u>	<u>BUDGETED FY 09-10</u>	<u>PROPOSED FY 10-11</u>
Property Tax Levy	26,131	26,520	26,520
Misc Income	580	975	925
Franchise	1,181	1,800	1,800
Interest	3,028	3,800	150
State Revenue Sharing	18,407	16,165	15,899
Building Dept	695	250	250
Planning & Zoning		200	200
Street Fund	7,381	7,451	6,574
Sewer Fund	44,065	30,085	41,971
LGIP Reserve transfer			50,000
TOTAL REVENUE	<u>101,468</u>	<u>87,246</u>	<u>144,289</u>
<u>EXPENSES</u>			
General & Admin	42,482	42,205	36,380
Planning & Zoning	1,447	2,140	4,528
Streed Fund	16,053	16,750	19,188
Sewer Fund	22,317	28,200	64,416
TOTAL EXPENSES	<u>82,299</u>	<u>89,295</u>	<u>124,512</u>

The proposed expenditures and revenues for the fiscal year 2010-2011 have been tentatively approved by the City Council.

Cheri Howell, Clerk & Charyl Stornetta, Treasurer
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